

A -Particulars of Share holding

1. Public shareholding

- Number of shares

3389533

3389533

3389533

3389533

3389533

- Percentage fo shareholding

80.03%

80.03%

80.03%

80.03%

80.03%

2. Promoters and promoter group shareholding

a) Pledged / Encumbered

- Number of shares

0

0

0

0

0

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

0.00%

0.00%

0.00%

0.00%

0.00%

- Percentage of shares (as a % of the total share capital of the company)

0.00%

0.00%

0.00%

0.00%

0.00%

b) Non encumbered

- Number of shares

845910

845910

845910

845910

845910

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

100.00%

100.00%

100.00%

100.00%

100.00%

- Percentage of shares (as a % of the total share capital of the company)

19.97%

19.97%

19.97%

19.97%

19.97%

B - INVESTOR COMPLAINT

No invester complaiint were pending at the beginning and at the end of the quarter

Notes -

1) The above Audited Results for the iv quarter and financial year ended 31.03.2016 after review by the Audit committee of Director were approved by the Board of Director at their meeting held on 28.05.2016

2) No provision for interest has been made in respect of borrowings from financial institutions and banks for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) As per the order dated 21.10.2015 by BIFR, the company has been declared sick in confirmity with the Order dated 28.07.2015 passed by the Hon'ble Gujarat High Court

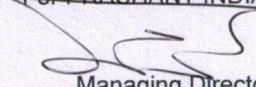
4) Exceptional items represent retained earnings on account of change in depreciation rates under the Companies Act, 2013

5) The Figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary year

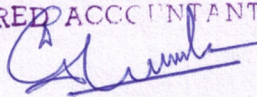
Place : Surat

Date : 28-05-2016

For PRASHANT INDIA LTD.,


 Managing Director

FOR DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS



(D. M. GHEEWALA)
PROPRIETOR

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

Ph: (02622) 325 227,

Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

(Rs.In lakhs)

Particulars	Quarter ended			Year Ended	
	Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)					
a. Textile	16.38	7.32	(1.35)	23.70	0.00
b. Wind farm	12.61	(25.52)	12.49	17.09	34.87
c. Unallocated					
Total	28.99	(18.20)	11.14	40.79	34.87
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	28.99	(18.20)	11.14	40.79	34.87
2. Segment Results - (Profit / Loss before tax and interest from each segment)					
Textile	14.10	0.44	13.58	0.76	(24.56)
Windfarm	3.01	(26.76)	33.09	1.83	28.60
Unallocated	0.00	0.00	0.00	0.00	0.00
Total	17.11	(26.32)	46.67	2.59	4.04
Less : (i) Interest	0.37	0.01	0.04	0.42	0.28
(ii) Other un-allocable expenditure net off	28.57	3.01	(13.78)	43.84	9.74
(iii) unallocable income	0.00	0.00	0.00	0.00	0.00
Total profit before tax	(11.83)	(29.34)	60.41	(41.67)	(5.98)
3. Capital Employed (Segment assets - Segment liabilities)					
Textile	(2009.80)	(1996.10)	(1996.24)	(2009.80)	(1996.24)
Windfam	77.98	63.28	76.14	77.98	76.14
Unallocated	(1837.12)	(1814.72)	(1807.18)	(1837.12)	(1807.18)

Notes on segment information -

Segment revenue and expenses -

Revenue is generated through textile, wind farm and agro division of the company. The agro division of the company is non operative. The expenses which are not directly attributable to a business segment are shown as unallocable expenses.

FOR DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

(Signature)

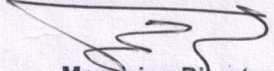
(D. M. GHEEWALA)
PROPRIETOR

Statement of assets and liabilities -

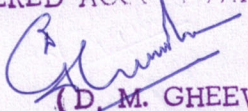
Particulars	Year ended 31.03.2016 (Audited)	Year ended 30.03.2015 (Audited)
A EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share capital	423.54	423.54
(b) Reserves & surplus	(3768.95)	(3727.28)
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	(3345.41)	(3303.74)
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2900.63	2900.63
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	20.07	20.07
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2920.70	2920.70
5. Current liabilities		
(a) Short-term borrowings	612.46	612.46
(b) Trade payables	10.12	18.55
(c) Other current liabilities	31.08	1.85
(d) Short-term provisions	83.45	83.45
Sub-total - Current liabilities	737.11	716.31
TOTAL - EQUITY AND LIABILITIES	312.40	333.27
B ASSETS :		
1. Non-current assets		
(a) Fixed assets	258.72	254.37
(b) Goodwill on consolidation #	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	31.05	59.46
(f) Other non-current assets	4.12	4.12
Sub-total - Non-current assets	293.89	317.95
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.61
(c) Trade receivables	12.04	9.98
(d) Cash and cash equivalents	6.47	4.73
(e) Short-term loans and advances	0.00	0.00
(f) Other current assets	0.00	0.00
Sub-total - Current assets	18.51	15.32
Total -Assets	312.40	333.27

Place : Surat
Date : 28-05-2016

For PRASHANT INDIA LTD.,


Managing Director

FOR DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS


(D. M. GHEEWALA)
PROPRIETOR



DEVENDRA GHEEWALA & CO.
CHARTERED ACCOUNTANTS

CA. Devendra M. Gheewala,
F.C.A., DISA (ICA)

407, Union Trade Center, B/s. Apple Hospital, Udhna Darwaja, Surat - 395002

Annexure VII

When an unmodified Opinion is expressed on the Quarterly financial result (for companies other than banks)

Auditor's Report On Quarterly Financial Results and year to Date Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015

To
Board of Directors of **PRASHANT INDIA LTD.**

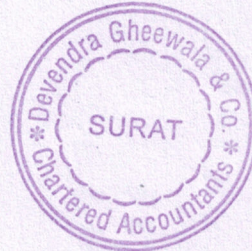
We have audited the quarterly financial results of **Prashant India Limited** for the quarter ended 31.03.2016 and the year to date results for the period 01.01.2016 to 31.03.2016 to attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial result as well as the year to date financial result have been prepared on the basis of the interim financial statement which are the responsibility of the company's managements,. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial reporting (AS25 /Ind As 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatements(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial result as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.01.2016 to 31.03.2016.

For **DEVENDRA GHEEWALA & CO.**
CHARTERED ACCOUNTANTS

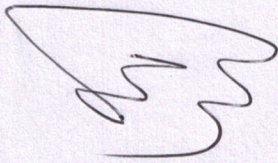
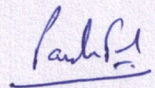
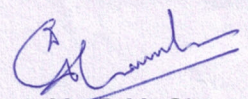


D.M.GHEEWALA
PROPRIETOR
M.No. : 049857
FRN. : 115563W

Place : Surat.
Date : 28-05-2016

FORM A
(for audit report with unmodified opinion)

(Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)

1	Name of the company	Prashant India Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Whether appeared first time...../ repetitive...../ since how long period
5	To be signed by-	
	Mr. Prabhudas M Gondalia Managing Director	
	Mr. Prashant S Parekh CFO	
	Mr. Haribhai B Malvia Audit Committee Chairman	* <i>H B Malvia</i>
	Auditor of the company	For Devendra Gheewala & Co. Chartered Accountants  Mr. D.M. Gheewala Proprietor M. No.: 049857 FRN.: 115563W